

SK telecom



Investor Briefing

Earnings for Q2, 2024

2024. 8. 6.

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The presentation also includes estimated financial and operational results prepared under K-IFRS without external audit, and some numbers are subject to change after a full audit.

2Q24 Financial Results

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2Q24 Financial Results

| Consolidated

Operating income posting a double-digit growth YoY thanks to one-off profit on top of the stable growth of fixed and mobile revenue and B2B revenue

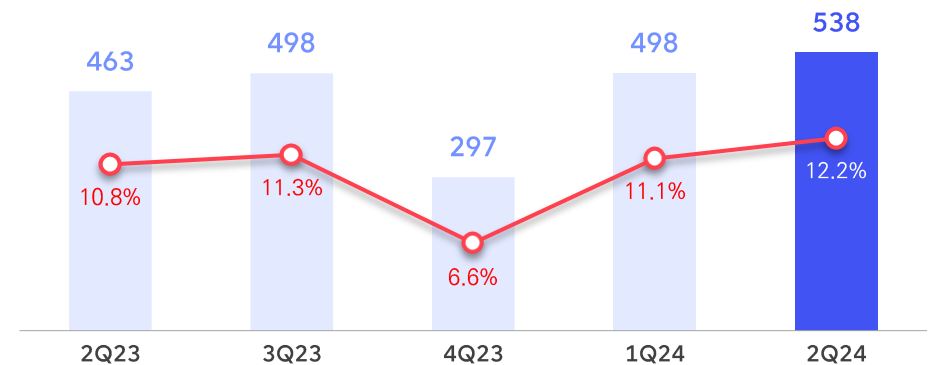
| Consolidated Income Statement

(KRW bn)	2Q24	2Q23	YoY	1Q24	QoQ
Revenue	4,422	4,306	2.7%	4,475	△1.2%
- SKT	3,192	3,119	2.3%	3,189	0.1%
- SKB	1,093	1,068	2.3%	1,092	0.2%
Operating expense	3,885	3,843	1.1%	3,976	△2.3%
Operating income	538	463	16.0%	498	7.8%
- SKT	450	379	18.8%	436	3.2%
- SKB	84	83	1.1%	78	7.1%
Net income	350	348	0.7%	362	△3.3%
- Attributable to owners of the parent company	337	329	2.5%	353	△4.4%
EBITDA	1,454	1,412	3.0%	1,429	1.8%
CAPEX	388	826	△53.0%	317	22.3%

| Key Metrics

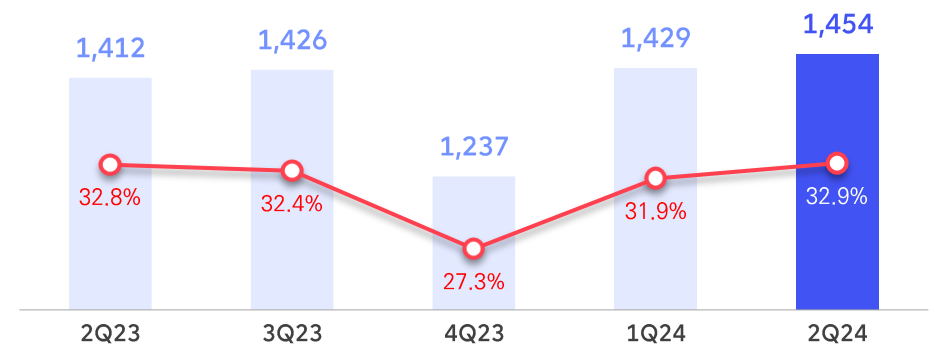
OP & margin

(KRW bn)



EBITDA & margin

(KRW bn)



■ Consolidated revenue of KRW 4.4tn, up 2.7% YoY

- Fixed and mobile revenue growth and sustained growth of Enterprise businesses including Data Center business

■ Consolidated operating income of KRW 537.5bn, up 16% YoY

- Stabilization of major cost items and one-off profit related to a patent license contract¹⁾

■ Consolidated net income of KRW 350.2bn, up 0.7% YoY

- Non-operating base effect such as one-off profit²⁾ from investment in Q2 2023

1) One-off recognition of profit from a lump-sum patent license contract regarding video codec (VP9/AV1)

2) Profit from a forward contract related to investment in Joby in Q2 2023

2Q24 Financial Results

| Non-consolidated

Solid growth achieved through one-off profit related to patents and cost stabilization thanks to efforts to improve operational efficiency

| Non-consolidated Income Statement

(KRW bn)	2Q24	2Q23	YoY	1Q24	QoQ
Revenue	3,192	3,119	2.3%	3,189	0.1%
– MNO	2,673	2,618	2.1%	2,664	0.3%
– Other	518	501	3.4%	524	△1.2%
Operating expense	2,741	2,740	0.0%	2,752	△0.4%
– Marketing	716	754	△5.1%	719	△0.5%
– D&A ¹⁾	690	716	△3.7%	700	△1.5%
Operating income	450	379	18.8%	436	3.2%
Net income	280	273	2.8%	492	△43.0%
EBITDA	1,140	1,095	4.1%	1,137	0.3%

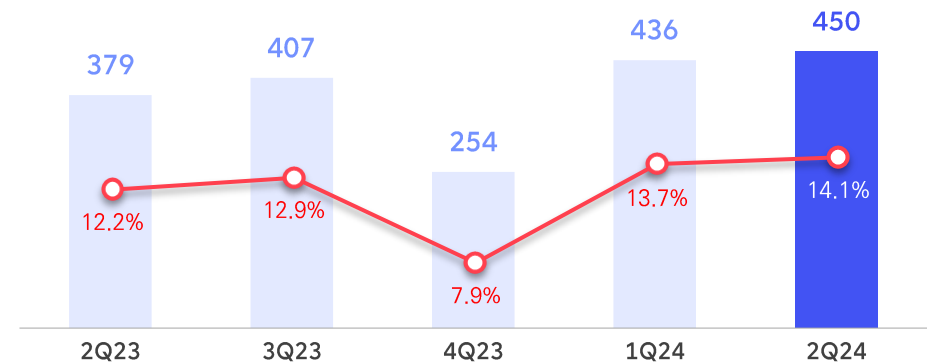
1) R&D related depreciation and amortization included

- **Non-consolidated revenue of KRW 3.2tn, up 2.3% YoY**
 - MNO revenue up 2.1% with 5G subscriber and roaming user growth
- **Non-consolidated operating income of KRW 450.4bn, up 18.8% YoY**
 - Marketing and D&A costs declined through cost efficiency
 - Positive impact of one-off profit from a patent license contract
- **Non-consolidated net income of KRW 280.3bn, up 2.8% YoY**
 - Declined QoQ due to the base effect of dividend income from SKB

| Key Metrics

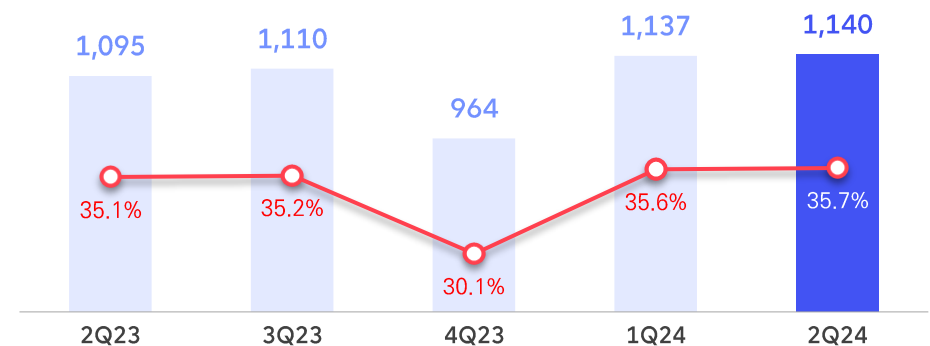
OP & margin

(KRW bn)



EBITDA & margin

(KRW bn)



Solid growth trend of revenue and operating income thanks to the growth of both B2C and B2B business

| Consolidated Income Statement

(KRW bn)	2Q24	2Q23	YoY	1Q24	QoQ
Revenue	1,093	1,068	2.3%	1,092	0.2%
- Pay TV	477	474	0.5%	476	0.1%
- Fixed line	279	265	5.0%	276	1.0%
- B2B business	338	329	2.9%	340	△0.4%
Operating expense	1,010	986	2.5%	1,014	△0.4%
Operating income	84	83	1.1%	78	7.1%
Net income	64	58	10.5%	52	23.5%
EBITDA	324	323	0.2%	319	1.5%

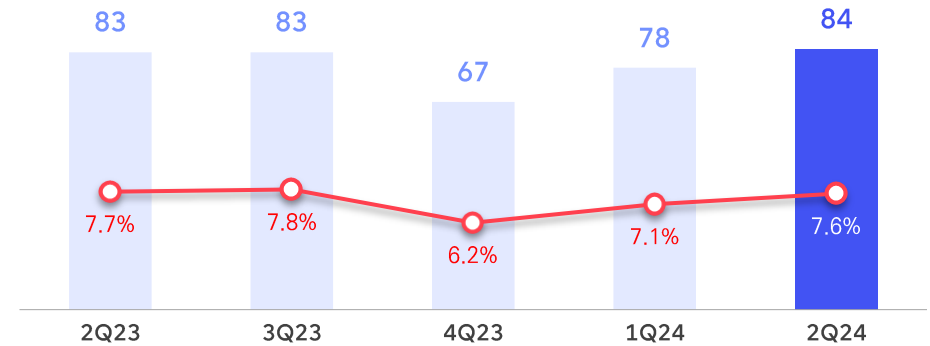
* Include businesses discontinued in 2023 and 1H, 2024

- SKB Consolidated revenue of KRW 1.09tn, up 2.3% YoY**
 - Thanks to the growth of broadband and IPTV customer base
 - The growth trend sustained with increasing data traffic and higher utilization of Data Centers
- SKB Consolidated operating income of KRW 83.6bn, up 1.1% YoY**
 - Driven by revenue growth and increased proportion of customers with high-tier price plans
- SKB Consolidated net income of KRW 64.2bn, up 10.5% YoY**
 - Thanks to the solid growth of operating income

| Key Metrics

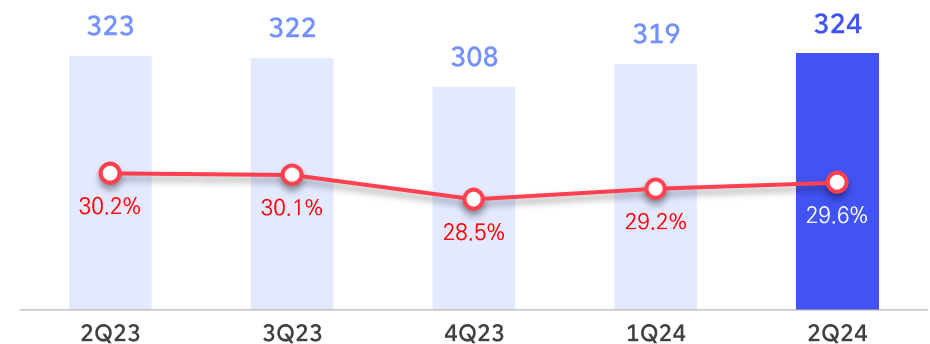
OP & margin

(KRW bn)



EBITDA & margin

(KRW bn)



2Q24 Financial Results

Business Highlights

Shareholder Return

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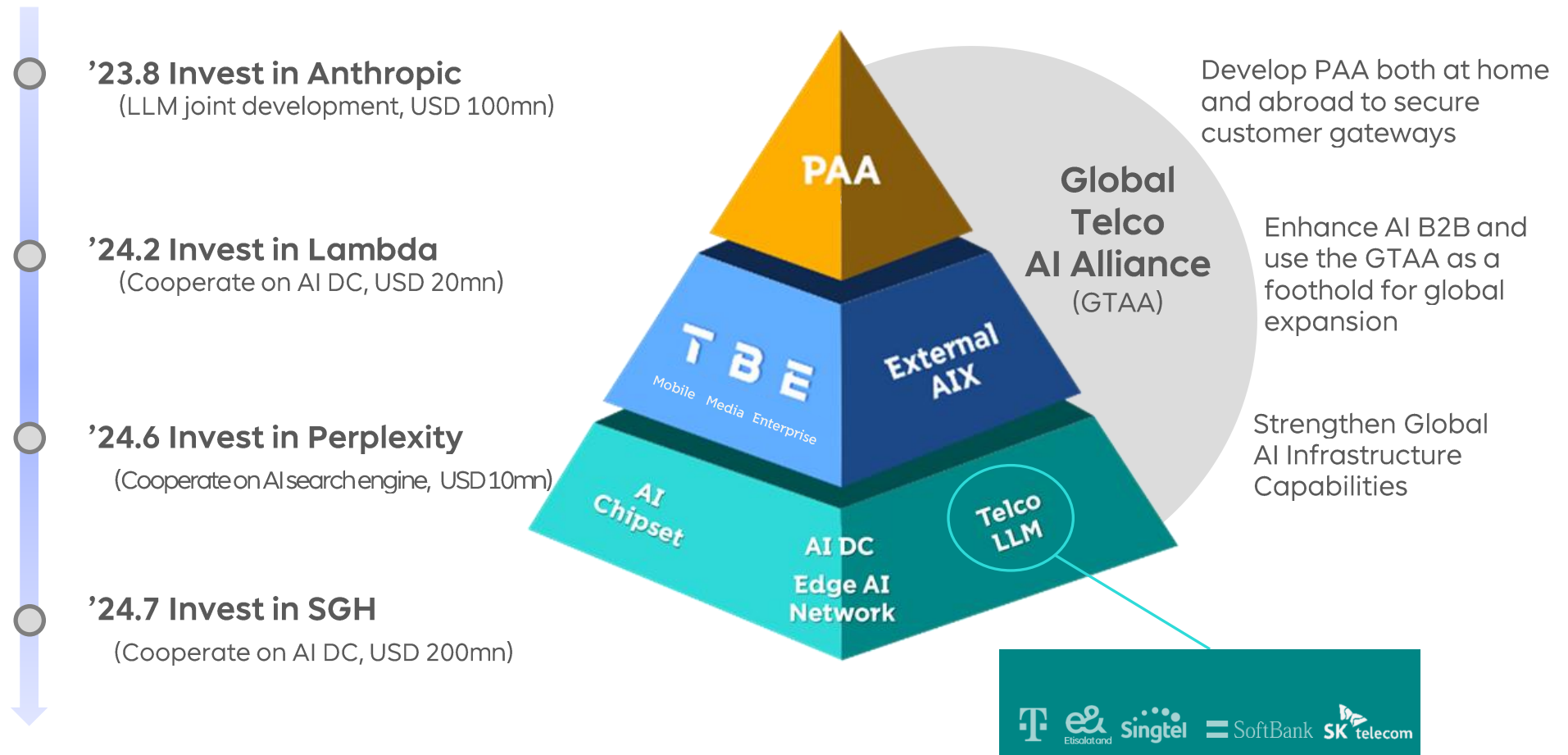
02

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04

SKT continues to make AI related investments under the AI Pyramid Strategy and aims to become a Global AI Company through close cooperation with invested companies and the GTAA

| SKT's Key Investments for Global AI Cooperation



Investing USD 10mn in Perplexity, a generative AI search engine provider, and USD 200mn in SGH, a total AI Data Center solution provider, to continue to expand the ecosystem in the AI value chain

| Perplexity

Specialized in generative AI search

- Generative AI search solutions with high accuracy and less hallucination* through search optimization and real-time reference to the latest information
- Emerging as a challenger to Google with valuation reaching USD 3bn in two years after start-up

With USD 10mn investment, SKT will expand the AI ecosystem with Perplexity

- SKT will be the only telco in Korea to offer the Pro model free for one year, securing future AI monetization base
- Plan to co-develop Korean-enhanced AI search to provide a search engine optimized for Korean users and add the search agent to SKT's PAA service

| SGH (Smart Global Holdings)

Provider of AI DC integrated solutions

- End-to-end capabilities to design, build, and operate large-scale AI clusters
 - ※ Built Meta AI clusters ^{16k GPUs} in 2023 and selected as the operator of Voltage Park AI clusters ^{24k GPUs} in 2024

USD 200mn investment in SGH to secure leadership in the global AI DC ecosystem

- Plan to co-develop AI DC solutions and pursue telco edge AI business
- Aim to boost SKT's AI DC competitiveness in Korea and gain leadership in the global AI DC ecosystem

* A response generated by AI which contains false information presented as fact

Telco AI JV that SKT and GTAA members have agreed to establish will build a common platform for telcos in 2025 and contribute to creating a telco-centered AI ecosystem

| Telco AI JV (tentative name)

Announced to establish a Telco AI JV

- Agreed with DT, e&, Singtel, and Softbank to create JV (‘24.6)
- Plan to start operation in 2025 after establishment

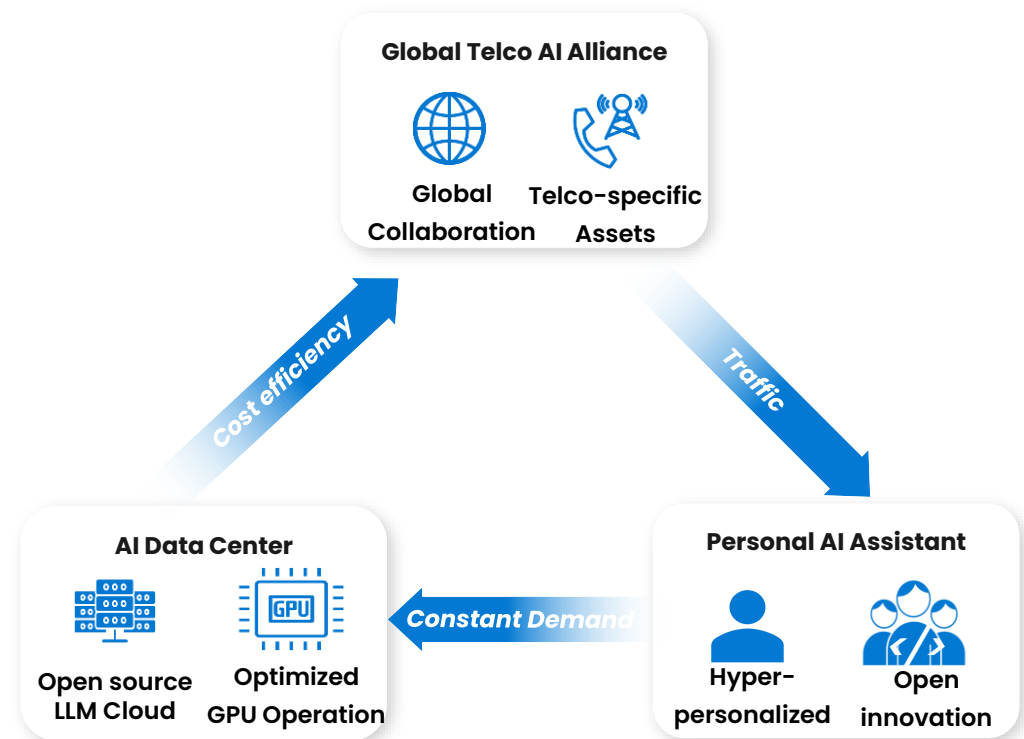
Commercialization of telco LLM

- The first goal for the JV is to commercialize telco LLM
- Strengthen negotiating power against big tech companies based on large data and customer base

A foothold to realize the global vision

- Aim to establish a telco-centered AI ecosystem based on the common platform

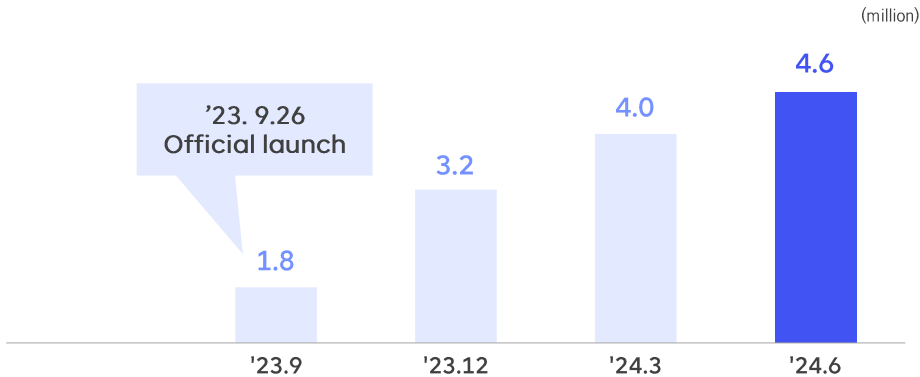
| Vision for a Telco-centered AI Ecosystem



To achieve the Global AI Company vision, SKT continues to advance A., works on Global PAA, and makes equity investments to secure AI capabilities

| Cumulative Subscribers of A.

Subscriber growth continued with the call summary and recording functions now also available for Android users



| PAA Evolution Roadmap

In PAA, a paid subscription model is under review for multi-LLM agent, while simultaneously pursuing global PAA separately

A. service upgrade scheduled for late August, including a multi-LLM agent and UX upgrade

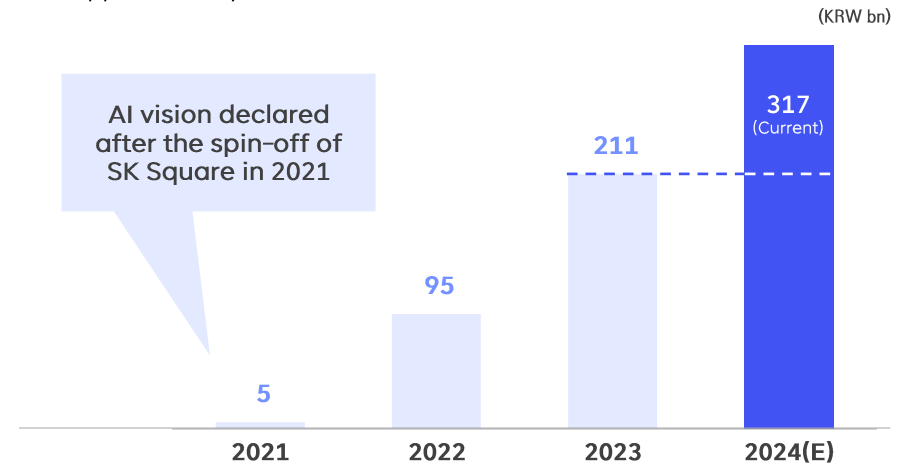


Launch of Global PAA beta version this year to target the global market



| AI Equity Investments

Expanded investments to secure AI Company capabilities and plan to invest approximately KRW 300bn in 2024



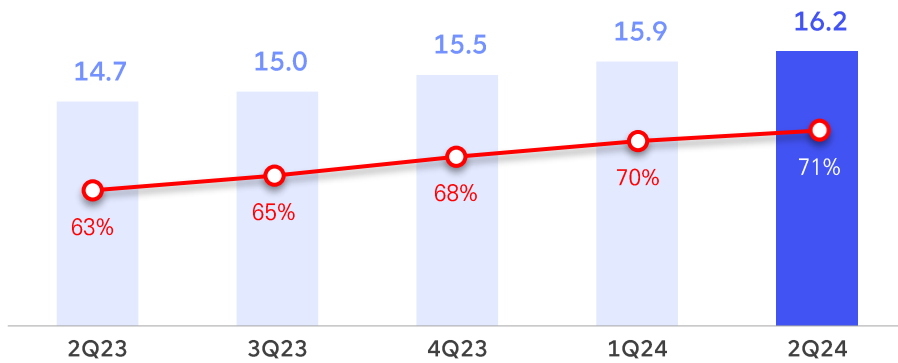
※ AI related equity investments

- Dec. 2022 Konan Technology (KRW 60bn)
- Feb. 2023 Anthropic (USD 100mn)
- April 2023 ScatterLab (KRW 15bn)
- Nov. 2023 Allganize (USD 4mn)
- Feb. 2024 Lambda (USD 20mn)
- June 2024 Perplexity (USD 10mn)
- July 2024 Smart Global Holdings (USD 200mn)

| 5G Subscribers and Portion

Continued subscriber growth with active conversion of LTE subscribers to 5G compact price plans

(million)

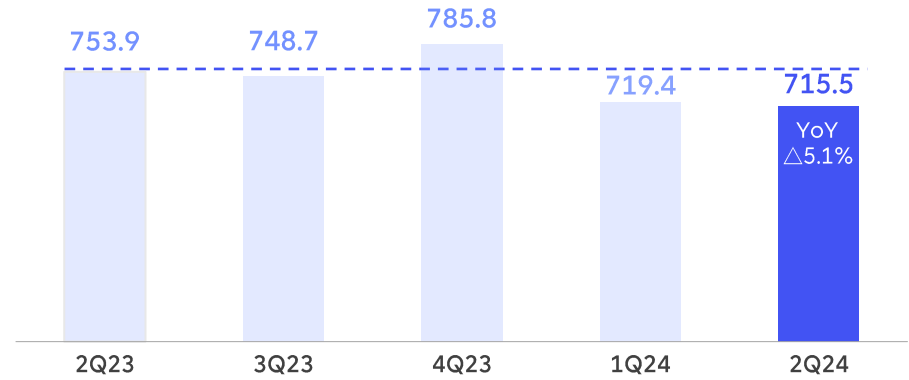


※ No. of 5G handset subscribers tallied based on the revised criteria of the Ministry of Science and ICT from Q3 2023

| Marketing Expense

Continued stabilization with a 5.1% decline in marketing expense YoY

(KRW bn)

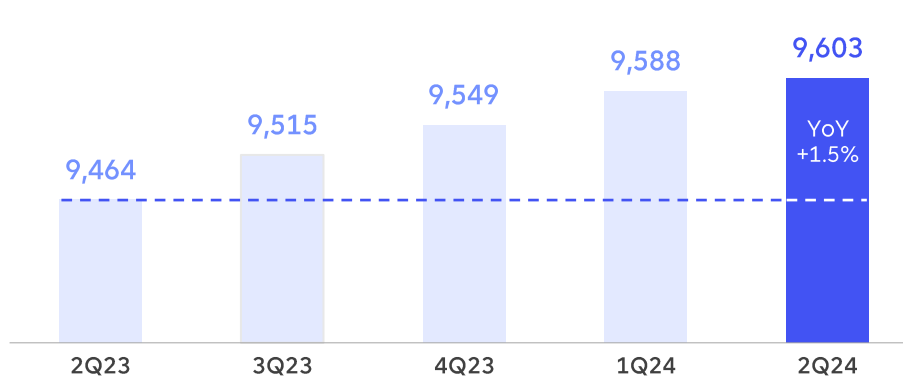


※ On a non-consolidated basis

| Pay TV Subscribers

Reaching over 9.6mn thanks to the IPTV subscriber growth rate exceeding the market average

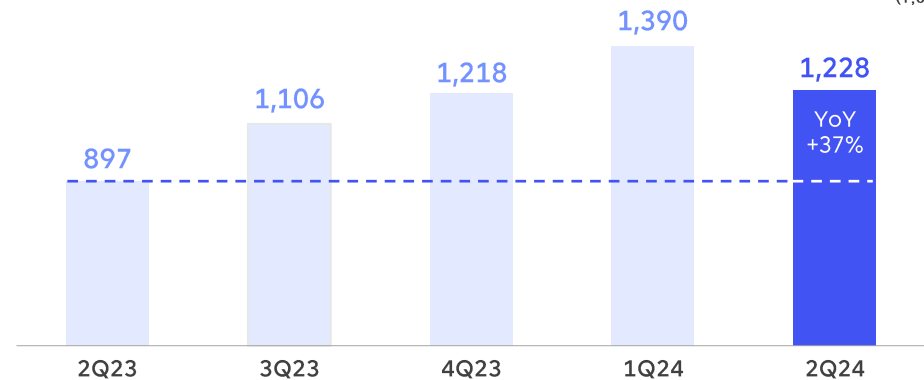
(1,000)



| Roaming Users

Roaming users up 37% YoY mainly thanks to family roaming and 50% cash-back promotion for first-time roaming users

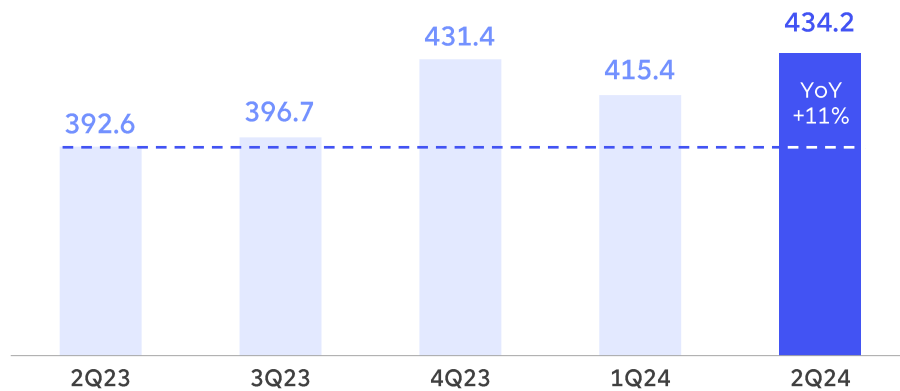
(1,000)



| Enterprise Revenue

Revenue of KRW 434.2bn, up 11% YoY, driven by higher utilization of Data Centers and growth in Cloud contracts

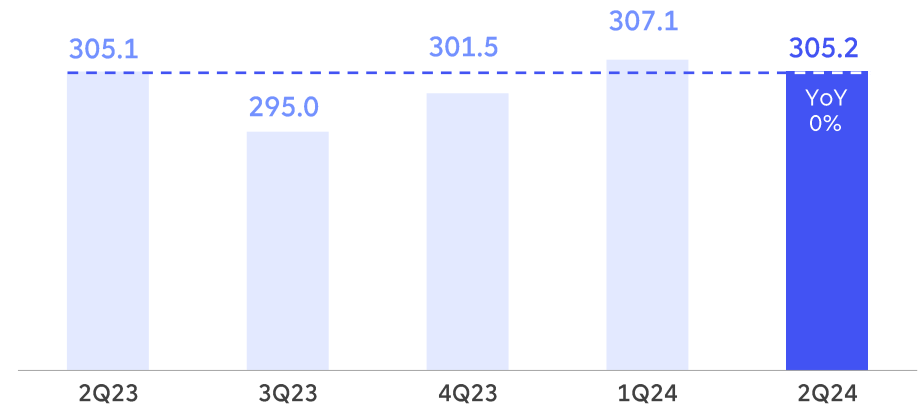
(KRW bn)



| Leased Line Revenue

Revenue of KRW 305.2bn, almost flat YoY

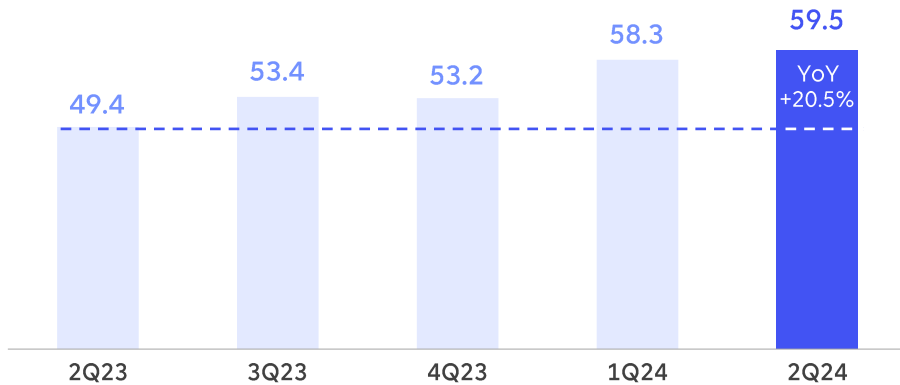
(KRW bn)



| Data Center Revenue

Revenue of KRW 59.5bn, up 20.5% YoY, with a sustained revenue growth trend thanks to higher utilization rate of new Data Centers

(KRW bn)

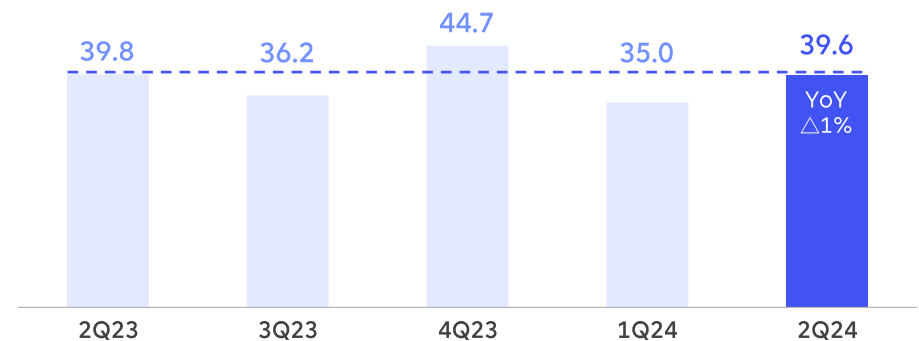


| Cloud Revenue

Revenue of KRW 39.6bn, up 28% YoY, excluding one-off profit* in Q2 2023

* Accounting standard change to gross sales recognition for 4Q22 orders, with KRW 8.8bn of the difference retroactively recognized in Q2 2023

(KRW bn)



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Shareholder Return

DPS for Q2 2024 determined at KRW 830

Recent Dividend Trend

Category	2022	2023					2024	
		1Q	2Q	3Q	4Q	Total	1Q	2Q
Total Dividend (KRW bn)	723.8	181.3	181.3	179.6	223.3	765.6	176.7	176.7
DPS ¹⁾ (KRW)	3,320	830	830	830	1,050	3,540	830	830
Dividend yield ²⁾	6.8%	1.7%	1.7%	1.6%	2.1%	7.1%	1.6%	1.6%

1) Based on the number of shares after stock split (5:1)

2) Dividend yield is the ratio between the DPS and the arithmetic mean of the stock prices for one week that ends two trading days before the dividend record date

※ Shareholder Return Policy (FY2024~2026)

**- Total amount of shareholder return:
at least 50% of the adjusted profit for the year on a consolidated basis***

*adjusted profit for the year on a basis refers to the profit for the year attributable to owners of the parent company and exclude consolidated one-off, non-recurring profit and loss

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Consolidated Income Statement

(KRW bn)	1Q23	2Q23	3Q23	4Q23	2023	1Q24	2Q24
Operating revenue	4,372.2	4,306.4	4,402.6	4,527.3	17,608.5	4,474.6	4,422.4
Operating expenses	3,877.4	3,843.0	3,904.6	4,230.2	15,855.3	3,976.1	3,884.9
Labor cost	617.6	590.8	614.2	665.6	2,488.2	660.6	624.0
Commissions paid	1,356.2	1,352.3	1,381.1	1,460.4	5,549.9	1,379.6	1,367.2
Advertising	43.6	49.2	51.5	91.5	235.8	34.7	36.3
Depreciation ¹⁾	933.3	948.8	927.7	939.8	3,749.7	930.1	916.9
Network interconnection	172.5	167.2	160.9	177.8	678.5	176.9	169.5
Leased line and frequency usage fees	72.0	66.9	67.4	69.2	275.5	64.3	67.4
Cost of goods sold	314.2	277.3	302.5	372.4	1,266.4	330.3	288.5
Others	368.1	390.5	399.3	453.6	1,611.4	399.6	415.1
Operating income	494.8	463.4	498.0	297.1	1,753.2	498.5	537.5
EBITDA	1,428.1	1,412.2	1,425.7	1,236.9	5,502.9	1,428.6	1,454.4
EBITDA margin	32.7%	32.8%	32.4%	27.3%	31.3%	31.9%	32.9%
Net profit or loss from non-operating items	(73.9)	(13.6)	(97.9)	(79.7)	(265.0)	(57.7)	(59.3)
Equity gains or losses	0.8	8.9	(3.2)	4.5	10.9	4.9	10.5
Income from continuing operations before tax	420.9	449.8	400.0	217.4	1,488.2	440.7	478.2
Consolidated net income	302.5	347.8	308.2	187.4	1,145.9	361.9	350.2
Attributable to owners of the parent company	290.5	329.2	297.9	176.0	1,093.6	353.0	337.4
Attributable to non-controlling interest	12.0	18.6	10.3	11.4	52.3	9.0	12.8
Basic earnings per share (KRW)	1,314	1,490	1,346	804	4,954	1,636	1,562

1) Depreciation and amortization includes R&D related depreciation

Consolidated Balance Sheet

(KRWbn)	3-31-23	6-30-23	9-30-23	12-31-23	3-31-24	6-30-24
Total assets	30,539.6	30,305.6	29,879.3	30,119.2	30,296.5	29,451.8
Current assets	7,011.5	6,706.0	6,614.6	6,585.6	7,109.6	6,866.5
Cash and short-term financial instruments	1,918.2	1,908.2	1,595.2	1,749.9	2,073.6	1,793.4
Accounts receivable	2,368.3	2,273.4	2,528.6	2,322.9	2,465.6	2,459.3
Other current assets	2,725.0	2,524.4	2,490.8	2,512.8	2,570.4	2,613.8
Non-current assets	23,528.1	23,599.6	23,264.7	23,533.6	23,186.9	22,585.3
PP&E and intangible assets	18,100.6	18,057.4	17,626.0	17,977.2	17,440.6	16,960.6
Investment assets	3,433.6	3,528.6	3,605.7	3,594.8	3,775.3	3,703.9
Other non-current assets	1,993.8	2,013.6	2,033.0	1,961.7	1,971.0	1,920.8
Total liabilities	18,222.8	17,911.9	17,507.7	17,890.8	17,843.5	16,865.1
Current liabilities	7,202.9	6,659.2	6,526.2	6,994.0	7,258.3	7,076.1
Short-term borrowings	13.0	13.0	13.0	-	-	-
Accounts payable	1,788.8	1,713.2	1,758.7	2,052.9	1,910.6	1,413.6
Other current liabilities	5,401.1	4,933.0	4,754.5	4,941.1	5,347.8	5,662.5
Non-current liabilities	11,019.9	11,252.7	10,981.5	10,896.8	10,585.2	9,789.0
Bonds payable & long-term borrowings	7,391.6	7,667.7	7,490.2	7,421.9	7,416.0	6,700.7
Deferred tax liabilities	842.0	825.2	794.8	832.2	900.2	872.0
Other non-current liabilities	2,786.3	2,759.8	2,696.6	2,642.7	2,269.0	2,216.4
Total shareholders' Equity	12,316.7	12,393.7	12,371.5	12,228.4	12,453.0	12,586.6
Common stock and additional paid in capital	(11,515.1)	(11,515.1)	(11,618.1)	(11,798.2)	(11,587.7)	(11,587.3)
Retained earnings	22,549.8	22,712.1	22,828.6	22,800.0	22,727.9	22,830.5
Accumulated other comprehensive income/loss	488.4	388.2	339.1	387.2	518.0	536.4
Non-controlling interest	793.7	808.5	821.9	839.4	794.8	807.1

Non-consolidated Income Statement

(KRW bn)	1Q23	2Q23	3Q23	4Q23	2023	1Q24	2Q24
Operating revenue	3,117.3	3,119.2	3,148.4	3,204.3	12,589.2	3,188.7	3,191.5
Mobile service revenue	2,627.0	2,617.9	2,654.1	2,654.5	10,553.6	2,664.3	2,673.3
Interconnection	115.4	111.5	107.0	111.4	445.2	112.9	108.4
Others	374.9	389.8	387.3	438.4	1,590.4	411.5	409.8
Operating expenses	2,701.6	2,740.1	2,741.3	2,950.3	11,133.4	2,752.3	2,741.1
Labor cost	233.1	216.4	229.0	265.5	943.9	265.4	238.6
Commissions paid	1,179.4	1,197.9	1,191.3	1,263.3	4,831.9	1,181.5	1,170.1
Marketing commissions	729.6	718.0	713.5	709.5	2,870.6	698.4	690.4
Other commissions	449.8	479.9	477.8	553.7	1,961.2	483.1	479.7
Advertising	27.0	35.9	35.2	76.3	174.4	21.0	25.1
Depreciation ¹⁾	705.0	715.9	702.6	709.8	2,833.3	700.1	689.6
Network interconnection	124.8	119.0	115.0	131.3	490.1	124.6	116.5
Leased line	24.7	20.1	20.3	21.5	86.6	22.8	20.0
Frequency usage fees	26.3	25.8	25.0	25.3	102.5	25.2	27.2
Others	381.3	409.2	422.8	457.4	1,670.6	411.6	454.0
Operating income	415.7	379.1	407.1	254.0	1,455.9	436.4	450.4
EBITDA	1,120.7	1,095.0	1,109.7	963.8	4,289.2	1,136.5	1,140.0
EBITDA margin	36.0%	35.1%	35.2%	30.1%	34.1%	35.6%	35.7%
Net profit or loss from non-operating items	85.9	(16.5)	(79.6)	(90.8)	(100.9)	130.2	(64.5)
Income from continuing operations before tax	501.6	362.6	327.5	163.2	1,354.9	566.6	385.9
Net income	422.2	272.8	250.4	114.4	1,059.7	492.1	280.3

1) Depreciation and amortization includes R&D related depreciation

Non-consolidated Balance Sheet

(KRW bn)	3-31-23	6-30-23	9-30-23	12-31-23	3-31-24	6-30-24
Total assets	25,589.6	24,989.6	24,859.5	24,995.9	25,197.2	24,268.5
Current assets	5,118.4	4,563.5	4,737.6	4,703.8	5,160.5	4,851.1
Cash and short-term financial instruments	872.7	749.2	685.3	817.4	1,001.8	754.0
Accounts receivable	1,971.5	1,729.8	1,954.3	1,830.4	2,096.2	1,977.4
Other current assets	2,274.2	2,084.5	2,098.0	2,056.1	2,062.6	2,119.8
Non-current assets	20,471.2	20,426.1	20,121.8	20,292.1	20,036.7	19,417.4
PP&E and intangible assets	12,982.2	12,825.7	12,454.4	12,632.0	12,218.2	11,795.3
Investment assets	5,863.6	5,980.8	6,035.6	6,097.2	6,228.2	6,100.6
Other non-current assets	1,625.3	1,619.6	1,631.8	1,562.9	1,590.3	1,521.4
Total liabilities	14,900.5	14,304.2	14,287.0	14,559.8	14,416.0	13,468.0
Current liabilities	5,283.2	4,909.0	5,018.4	5,505.5	5,731.1	5,478.9
Accounts payable	1,498.0	1,661.1	1,700.3	1,925.6	1,630.3	1,435.9
Other current liabilities	3,785.2	3,247.9	3,318.1	3,579.9	4,100.8	4,043.0
Non-current liabilities	9,617.3	9,395.2	9,268.7	9,054.4	8,684.9	7,989.1
Bonds payable & long-term borrowings	6,461.2	6,307.2	6,260.7	6,057.4	6,017.0	5,391.6
Long-term payables	881.6	885.2	888.9	892.7	533.4	535.6
Other non-current liabilities	2,274.5	2,202.7	2,119.1	2,104.3	2,134.5	2,061.9
Total shareholders' equity	10,689.1	10,685.4	10,572.5	10,436.1	10,781.2	10,800.5
Common stock and additional paid in capital	(4,456.2)	(4,456.2)	(4,556.5)	(4,735.7)	(4,526.7)	(4,526.3)
Retained earnings	14,921.3	15,022.6	15,092.1	15,032.5	15,098.8	15,159.4
Accumulated other comprehensive income/loss	224.0	119.0	36.9	139.3	209.2	167.5

| Consolidated Income Statement

(KRW bn)	1Q23	2Q23	3Q23	4Q23	2023	1Q24	2Q24
Operating revenue	1,061.5	1,068.3	1,069.2	1,080.1	4,279.1	1,091.7	1,093.4
Operating expenses	985.3	985.6	986.0	1,012.9	3,969.9	1,013.7	1,009.8
Labor cost	160.6	158.1	164.6	173.4	656.8	170.6	165.5
Marketing expense	90.0	89.9	92.6	94.1	366.6	96.4	100.5
Commissions paid	284.4	286.4	294.3	295.5	1,160.6	296.6	299.2
Interconnection	31.4	30.5	28.3	30.6	120.7	31.2	33.2
NW lease expense	34.3	34.5	34.9	35.5	139.2	34.4	35.1
Others	144.5	145.8	132.4	142.7	565.4	143.7	136.4
Depreciation	240.0	240.4	239.0	241.1	960.5	240.8	240.0
Operating income	76.1	82.7	83.2	67.2	309.2	78.1	83.6
EBITDA	316.1	323.1	322.2	308.3	1,269.7	318.9	323.6
EBITDA margin	29.8%	30.2%	30.1%	28.5%	29.7%	29.2%	29.6%
Non-operating income	(9.4)	(12.0)	(10.0)	(24.0)	(55.3)	(10.9)	(1.5)
Income before tax	66.7	70.7	73.2	43.2	253.9	67.2	82.1
Net income	50.6	58.1	57.8	36.4	202.9	52.0	64.2

* Include discontinued business as of the end of 2023 and H1, 2024

| Consolidated Balance Sheet

(KRW bn)	3-31-23	6-30-23	9-30-23	12-31-23	3-31-24	6-30-24
Assets	6,448.2	6,657.9	6,317.3	6,447.9	6,596.2	6,555.6
Current assets	1,614.8	1,707.4	1,385.4	1,387.4	1,591.2	1,598.5
Cash & cash equivalents	651.9	563.2	380.8	354.2	383.5	555.0
Short-term financial instruments	10.9	167.6	46.1	90.0	218.6	75.8
Inventories	17.6	11.9	16.4	15.4	17.9	19.8
Other current assets	934.3	964.8	942.2	927.8	971.2	947.9
Non-current assets	4,833.4	4,950.5	4,931.9	5,060.6	5,005.0	4,957.1
Tangible assets	3,000.0	3,139.0	3,145.5	3,312.3	3,201.5	3,169.5
Real estate investments	29.3	28.1	26.3	25.9	26.2	25.4
Other intangible assets	727.4	705.9	691.8	709.1	696.7	667.9
Other non-current assets	1,076.7	1,077.5	1,068.3	1,013.1	1,080.6	1,094.3
Liabilities	3,484.4	3,631.9	3,235.6	3,334.7	3,634.6	3,531.6
Current liabilities	1,926.5	1,669.9	1,419.0	1,388.3	1,493.3	1,489.6
Accounts payable	962.5	849.7	803.9	808.2	877.9	762.4
Short-term borrowings and notes payable	672.5	572.4	375.4	372.3	362.2	462.2
Other current liabilities	291.6	247.9	239.7	207.8	253.3	264.9
Non-current liabilities	1,557.9	1,962.0	1,816.6	1,946.4	2,141.3	2,042.1
Long-term trade payables	0.1	0.1	2.8	2.6	2.5	3.1
Long-term borrowings and notes payable	922.5	1,308.0	1,165.0	1,305.2	1,399.0	1,309.0
Other non-current liabilities	635.3	653.9	648.9	638.5	739.8	729.9
Equity	2,963.8	3,026.1	3,081.8	3,113.2	2,961.6	3,024.0
Common stock	2,010.2	2,010.2	2,010.2	2,010.2	2,010.2	2,010.2
Additional paid in capital	657.7	657.7	657.7	667.1	667.1	667.1
Retained earnings	299.7	359.3	419.3	443.7	298.8	355.4
Accumulated other comprehensive income/loss	(3.9)	(1.1)	(5.5)	(7.8)	(5.5)	(8.7)

* Include discontinued business as of the end of 2023 and H1, 2024

| Subscribers

	2Q22	3Q22	4Q22	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	YoY	QoQ
SKT (thousands)											
MNO Subscribers ¹⁾	30,250	30,440	30,452	30,552	31,159	31,168	31,276	31,662	31,710	1.8%	0.1%
Net adds	418	190	12	100	607	9	107	387	47	△92.2%	△87.7%
Handset subs	23,587	23,402	23,278	23,275	23,205	23,095	22,977	22,882	22,850	△1.5%	△0.1%
Monthly Churn ²⁾	0.7%	0.8%	0.7%	0.7%	0.7%	0.9%	0.9%	0.9%	0.8%	0.1%p	△0.1%p
5G subs ²⁾	11,682	12,468	13,393	14,148	14,673	15,003	15,500	15,932	16,226	10.6%	1.8%
LTE subs ²⁾	17,645	17,201	16,367	15,750	15,871	7,763	7,159	6,918	6,598	△58.4%	△4.6%
Total Mobile Subs ³⁾	32,559	32,831	32,836	33,010	33,723	33,657	33,662	34,106	34,187	1.4%	0.2%
SKB (thousands)											
Pay TV Subscribers	9,167	9,250	9,323	9,401	9,464	9,515	9,549	9,588	9,603	1.5%	0.2%
IPTV subs	6,328	6,416	6,504	6,592	6,648	6,695	6,728	6,762	6,782	2.0%	0.3%
CATV subs	2,839	2,834	2,819	2,809	2,815	2,820	2,821	2,827	2,821	0.2%	△0.2%
High speed internet	6,633	6,669	6,704	6,757	6,810	6,871	6,926	6,990	7,048	3.5%	0.8%
CAPEX (KRW bn)											
SKT+SKB	806	458	1,492	212	826	448	1,256	317	388	△53.0%	22.3%

1) Excludes MVNO & telecom infrastructure management connections (formerly known as other connections)

2) Mobile handset subscribers only, excluding IoT and tablets, due to changes to subscriber statistics of the Ministry of Science and ICT from Q3 2023

3) Includes MVNO connections, excludes telecom infrastructure management connections (formerly known as other connections)

| ARPU

	2Q22	3Q22	4Q22	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	YoY	QoQ
ARPU ¹⁾	30,656	30,633	30,495	30,101	29,920	29,917	29,566	29,239	29,298	△2.1%	0.2%
ARPU including MVNO	28,706	28,636	28,495	28,120	27,683	27,980	27,765	27,649	27,666	△0.1%	0.1%

1) Calculation of SKT MNO revenue (2G/3G/LTE/5G and IoT): Includes revenue from voice/data service (excludes activation fees and interconnection revenue), and revenue from additional service, Reflected revenue discount (discounts from contract and product bundling), Excludes MVNO related revenue

Calculation of SKT mobile subscribers (2G/3G/LTE/5G and IoT): Based on MSIT subscriber statistics (average number of billed connections for the quarter, excluding other connections in handsets from Q3 2023)

SK telecom

